



Abacus Group Launches AbacusFLEX Protect

Managed Cloud Services Provider for Alternative Investment Funds Provides Unparalleled Protection of Critical Client Data

SAN FRANCISCO, December 20, 2016 – [Abacus Group](#), a leading provider of hosted cloud IT solutions for alternative investment funds, today announced an expansion of the firm’s cybersecurity services with the launch of **AbacusFLEX Protect**.

FLEX Protect provides Auditing & Reporting capabilities and leverages Varonis [DatAdvantage](#), a proven solution that monitors file activity and user behavior to manage permissions, identify where sensitive data resides and prevent breaches. The requirements of Hedge Funds to improve their internal operations to address and protect against cyber security threats continues to increase. Regulatory groups in the US and UK, and hedge fund investors globally are proactively looking at individual funds to ensure they are set-up appropriately to address cybersecurity risks.

Abacus developed FLEX Protect to be proprietary and custom tailored to the Alternative Investment Industry and to provide insight into a hedge fund’s systems and services, highlighting patterns, security risks and social connections to monitor and protect sensitive data from insider threats. Administrators can use the single interface of the Abacus Portal Dashboard to access the FLEX Protect services and quickly manage and visualize permissions and map groups of users to only the data they need to access.

“Abacus’s FLEX Protect provides me with instant visibility into how my users are accessing files and e-mails to ensure that all of our fund’s information is protected. I can now view what is happening to our data in a simple format that I can understand without having the background of a programmer,” says Nasine Dam, Director of Technology, HealthCor Management, L.P.

“Abacus is very pleased to leverage Varonis to provide these leading edge security services to our client base. Abacus continues to be very committed to helping our hedge fund clients address and adhere to new requirements being placed on them by regulators and investors,” says Josh Barons, Director of Security at Abacus Group.

###



About Abacus Group LLC

Abacus Group LLC is an IT solutions firm focused on helping hedge funds and private equity funds deploy and manage hosted IT solutions. Our objective is to provide investment managers and technology executives with solutions to improve their IT service experience. Abacus has developed a scalable, redundant and highly available IT platform to allow investment managers to run all of their technology as a service. The days of purchasing new hardware every few years are over. Abacus manages mirrored data centers throughout the US and provides cost effective and efficient solutions. Firms connect to their IT applications and data through high speed circuits with minimal onsite equipment.

For more information, please visit <http://abacusgroupllc.com/>.